

## Risk and Reward per Asset Class 2022/23 and Comparative Years.

Asset Class (Local Authority Sector unless stated)	2021	2022	YTD-May 2023	Average Annual Return (Since 2005)
UK All Companies	17.12%	-9.28%	2.31%	7.79%
UK Equity Income	18.42%	-1.93%	0.91%	7.35%
Mixed Investments 40-85% Shares	11.16%	-10.06%	2.13%	6.43%
UK Property (IPD/AREF, UK PFI Other Balanced Funds)	18.00%	-8.70%	-0.20%	5.03%
UK Index Linked Gilts	3.95%	-35.32%	-6.07%	4.94%
Mixed Investments 20-60% Shares	7.45%	-9.76%	1.16%	4.70%
£ Corporate Bond	-1.90%	-16.39%	0.40%	3.83%
RPI	7.50%	13.40%	11.40%	3.65%
Mixed Investments 0-35% Shares	2.93%	-10.93%	0.79%	3.56%
UK Gilts	-5.28%	-24.29%	-3.11%	3.23%
Bloomberg Barclays £ 0-5yr Corporate Bond Index	-0.50%	-5.71%	1.16%	3.20%
FT\$E Conventional Gilt up to 5yr Index	-1.63%	-4.50%	-0.27%	2.16%
Money Market Funds	0.08%	1.42%	3.88%	1.64%
3 month SONIA	0.05%	1.04%	3.60%	0.54%
12 month SONIA	0.06%	0.47%	2.12%	0.27%

Key : Equity Multi-Asset Physical Fixed Income Money Market Economic Data Index

Source: Link Asset Services Ltd

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